

# ***INVEST WISELY.***

***Up to 79%  
TAX SAVINGS = MORE MONEY  
IN YOUR POCKET***

***INVEST IN  
SASKATCHEWAN!***



**BUILDING  
MOMENTUM**

Diversified Class A-share  
and Innovation Class i-share available.

# INVEST IN GOLDEN OPPORTUNITIES

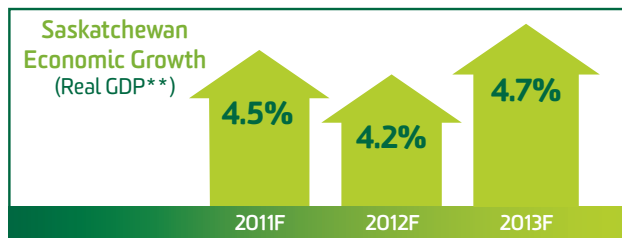
## Save on Tax

Receive a 35% tax credit on investment amounts up to the maximum \$5,000 per year, plus, investments are 100% RRSP eligible.

## Invest at Home

100% of your money stays invested in Saskatchewan—Canada's leading province.\*\*

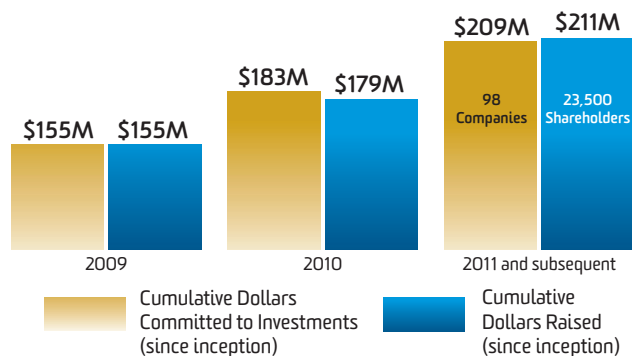
*Saskatchewan is powering the country's growth — poised for a period of prolonged economic prosperity.*



## Join the Momentum

### GOLDEN CELEBRATES A RECORD YEAR!

*The Fund experienced a 21% increase in sales in 2011 over the previous year!*



## Invest in Proven Industry Leaders

### Diverse Board of Directors

Golden Opportunities' Board is comprised of business leaders providing stewardship and expertise, important to the Fund's success.

### Experienced Fund Manager

Managed by Saskatchewan's largest private venture capital fund manager with \$500 million in capital under management and over a century of combined expertise!



WESTCAP MGT. LTD.

### Well-known Investee Management Teams

Portfolio companies are led by management teams with established track records that are growing companies to maximize value.

For example, building the oil and gas industry in partnership with:



Craig Lothian  
Lex Energy Partners LP



Michael Erickson  
Renegade Petroleum Ltd.



Trent Yanko  
Legacy Oil + Gas Inc.

## Build Your Portfolio

Invest in local companies in key sectors that are driving economic growth.



*Scan to watch a video about the Fund and its portfolio companies.*

\*\*RBC Economics December 2011 Provincial Outlook

# INVEST AND RECEIVE TAX SAVINGS

Saskatchewan residents who purchase Golden Opportunities Fund Shares receive a 15% Federal tax credit and a 20% Provincial tax credit, plus, investments are 100% RRSP eligible!

## DID YOU KNOW?

You can receive tax credits...

- On investment amounts up to \$5,000 annually.
- With no new money invested by transferring existing RRSP, non-RRSP or locked-in assets.

<b>You Invest</b>	<b>\$5,000</b>
<b>You Save</b>	
- 20% Provincial Tax Credit	\$ 1,000
- 15% Federal Tax Credit	\$ 750
- 44% RRSP Tax Savings	\$ 2,200
<b>Up to 79%* Tax Savings</b>	<b>\$3,950</b>
<b>Your Cost \$1,050!*</b>	

\*Example above assumes a marginal tax bracket of 44%, a minimum taxable income of \$128,801 and a maximum \$5,000 RRSP investment.

## What are your tax savings?

	Your Sample Taxable Income	Marginal Tax Rate	35% Tax Credit <sup>1</sup>	RRSP Tax Savings <sup>2</sup>	Your Total Tax Credits & Savings	Your Cost
<b>YOU INVEST \$3,500</b>	\$ 25,000	26.0%	\$1,225	+	\$ 910 =	\$2,135 → \$1,365
	\$ 45,000	35.0%	\$1,225	+	\$1,225 =	\$2,450 → \$1,050
	\$ 85,000	39.0%	\$1,225	+	\$1,365 =	\$2,590 → \$ 910
	\$130,000	44.0%	\$1,225	+	\$1,540 =	\$2,765 → \$ 735
<b>YOU INVEST \$5,000</b>	\$ 25,000	26.0%	\$1,750	+	\$1,300 =	\$3,050 → \$1,950
	\$ 45,000	35.0%	\$1,750	+	\$1,750 =	\$3,500 → \$1,500
	\$ 85,000	39.0%	\$1,750	+	\$1,950 =	\$3,700 → \$1,300
	\$130,000	44.0%	\$1,750	+	\$2,200 =	\$3,950 → \$1,050

Investments of \$3,500 and \$5,000 are used for examples only. Investors may invest up to \$5,000 a year for maximum tax credits.

<sup>1</sup> Tax credits equal to 35% of the amount of your investment are available whether or not you hold your investment in an RRSP.

<sup>2</sup> Estimated tax reduction from a contribution to an RRSP for individuals with different levels of taxable income, as shown. RRSP tax savings are not unique to this investment.



[goldenopportunities.sk.ca/tax\\_credit/](http://goldenopportunities.sk.ca/tax_credit/)



**Invest Wisely,  
Save Money!**

# INVEST IN AN ENERGIZED, BALANCED PORTFOLIO

**Diversified**  
**SHARE** **A**

A diversified portfolio positioned to maximize value by capitalizing on local oil and gas opportunities to drive growth, balanced by the stability of Management Buyouts (MBOs), real estate-backed healthcare facilities and investments in other key sectors.

## Saskatchewan is the highest ranked Canadian jurisdiction for oil and gas investments.<sup>1</sup>

Energize your portfolio! The Fund invests in top-tier oil and gas teams, with approximately 40% of the portfolio in oil and gas.

**LEX**

- Well-known oil and gas management team including Craig Lothian, Paul Colborne, James Richardson, Peter Bannister and others.

**Credence Resources**

- The Fund's largest oil and gas investee, consolidating a portfolio of emerging resource plays in partnership with management teams that have successful track records, including:



## Approximately one in every six Saskatchewan residents is 65 or over, growing to one in every four within 25 years.<sup>3</sup>

Changing demographics create opportunities—the Fund is meeting the needs of our local, aging demographic through the expansion of healthcare facilities while providing shareholders with the security of an investment in real estate-backed infrastructure.

**GOLDEN HEALTH CARE INC.**

- Changing the way elderly residents are cared for, the company expanded to include six facilities that combined are licensed to provide care for up to 460 senior residents across Saskatchewan in 2011!

Locations include: North Battleford, Swift Current, Yorkton, Emerald Park, Estevan, Prince Albert

## Saskatchewan's building permits are ten times higher than the national average.<sup>2</sup>

In a province being driven by housing strategies to address local growth, the Fund has positioned itself to create value through Management Buyout (MBO) opportunities within the thriving building supplies industry.

**WESTERN BUILDING CENTRES LIMITED**

- Achieving economies through consolidation of successful building supplies companies. With Golden Opportunities as lead investor, Western Building Centres has expanded to include five operations in 2011!

Locations include: Humboldt, Prince Albert, Saskatoon, North Battleford, Kindersley

## Mature Innovation Portfolio

Mature portfolio of local innovation companies that are garnering worldwide attention, such as:



**phenomena discoveries**

- World-leading human health research company with patented technology to address diseases such as Alzheimer's, multiple sclerosis, autism and various cancers.

*The company is the first to license a blood test to detect colorectal cancer—the second leading cause of cancer death in Canada<sup>4</sup>—and plans to bring its test to market: available in Saskatchewan in 2012!*



# BUILDING VALUE!



## OTHER CLASS A-SHARE INVESTMENTS OVER \$1.5 MILLION (as at December 16, 2011)

CanElson Drilling Inc.  
Field Exploration Limited Partnership  
NorAmara BioEnergy Corporation  
ADC Enterprises 4 Inc.  
Terra Grain Fuels Inc.

BlackPearl Resources Inc.  
Weyburn Inland Terminal Ltd.  
Jump.ca Wireless Supply Corp.  
Prairie Plant Systems Inc.  
Can Pro Ingredients Ltd.

Connect Energy Holdings Ltd.  
Legacy Oil + Gas Inc.  
The Goal Group (G4 and G5 Energy Limited Partnership)  
Renegade Petroleum Ltd.

West Mountain Capital Corp.  
Solido Design Automation Inc.  
MatRRix Energy Technologies Inc.  
Input Capital Limited Partnership  
NorAmara Technologies Inc.

*For a comprehensive listing of the Fund's portfolio companies, please visit [goldenopportunities.ca](http://goldenopportunities.ca).*

<sup>1</sup> Fraser Institute's Global Petroleum Survey, 2011 <sup>2</sup> Enterprise Saskatchewan, 2011

<sup>3</sup> Statistics Canada, 2010 <sup>4</sup> Canadian Cancer Society, 2011

# INVEST IN WHAT MATTERS



A portfolio focused on Saskatchewan's innovation companies that are developing proprietary technologies with exciting patents and processes, with the added benefit of investment loss protection.

## Innovative firms grow twice as fast, both in employment and sales, as firms that fail to innovate.<sup>1</sup>

Innovation drives economic success and is necessary to address the needs of the modern world. Companies located right here in Saskatchewan are making world-changing innovations.

## Invest in Saskatchewan companies attracting worldwide attention with local innovations.

Golden Opportunities' success in building innovative companies led to a partnership with the Federal Government enabling investors to participate in a share class dedicated to local, innovation-based investments—the Innovation i-share—with investment loss protection for shareholders.\*

### Invest in the i-share and receive:

- innovation focused portfolio
- 35% tax credit
- 100% RRSP eligibility

**PLUS,**

PROTECTING YOUR i-SHARE  
INVESTMENT  
WITH UP TO  
80%  
IN LOSS SUPPORT

\*Subject to \$32 million committed, up to 80% of losses in any eligible i-share transactions are protected up to a maximum of \$6.25 million in aggregate, by:



Western Economic  
Diversification Canada

Diversification de l'économie  
de l'Ouest Canada

## Innovation Portfolio Takes Shape!

**NEW**

**Solido Design Automation Inc.**

Technology



Designs proprietary software for analog chip manufacturing companies to optimize design quality and efficiency of semiconductor chips used in devices such as BlackBerry® cell phones, Wii™ gaming consoles and Sony cameras.

**NEW**

**Prairie Plant Systems Inc.**

Biotechnology



A pioneer in manufacturing pharmaceuticals in biosecure production facilities and fulfilling its \$17 million contract, expandable up to \$32 million, from Health Canada.

**NEW**

**MatRRix Energy Technologies Inc.**

Resource  
Technology



Directional drilling innovator delivering state-of-the-art technology to enhanced oil and gas extraction which provides the ability for a rig to more successfully drill a directional or horizontal wellbore.

**Phenomenome Discoveries Inc.**

Life Sciences



World-leading human health research company using its patented technology in the discovery and development of novel screening, treatment and health monitoring products to address devastating diseases such as multiple sclerosis, Alzheimer's, autism and various cancers including colorectal, prostate and ovarian.

<sup>1</sup> National Institute of Economic and Social Research, October 2009



# INVEST TO SUIT YOUR NEEDS

## 1 Select your amount.

Receive tax credits on investment amounts up to \$5,000 annually.

## 2 Select your share class.

Golden Opportunities Fund offers two share classes. Receive a 35% tax credit on your investment in the A-share, i-share or a combination of both!

*Diversified*  
**SHARE** **A**

- Our longest standing and largest asset class.
- Energy driven portfolio, balanced by investments in mature innovation companies, real estate-backed healthcare facilities, Management Buyouts (MBOs) and other investees in sectors driving growth.

*Innovation*  
**SHARE** **i**

- Full value of the tax credit with the added benefit of investment loss protection.
- Portfolio of innovation companies developing proprietary technologies in sectors such as clean energy, life sciences, biotechnology, value added agriculture and advanced manufacturing.

## DID YOU KNOW?

If you are a first-time home buyer, you can save up to \$8,750. Here's how:

1. Withdraw up to \$25,000 tax free from your RRSP for the down payment on your first home, and you'll have up to 15 years to repay the money borrowed.
2. Repay it by investing in Golden Opportunities Shares and your total repayment is \$25,000, less the 35% tax credit of \$8,750 you receive, for a total net after tax cost of only \$16,250!

*\*Example assumes a marginal tax bracket of 44%, a minimum taxable income of \$128,801 and a maximum \$5,000 RRSP investment that is of the same value or more at time of maturity.*

## 3 Select your contribution method.

### Lump-sum

Make a single contribution annually.

### Regular Contributions

You choose the frequency and amount:

- Pre-authorized Contributions (PACs): deducted from your chequing account.
- Payroll Plan Contributions: deducted from your paycheque and reduces your income tax at source on every paycheque.

### Transfer

Receive a tax credit without investing any new money:

- Use money from an existing RRSP, non-RRSP or locked-in assets to transfer and receive 35%—up to \$1,750—back in tax credits with no new money invested! Some restrictions may apply.

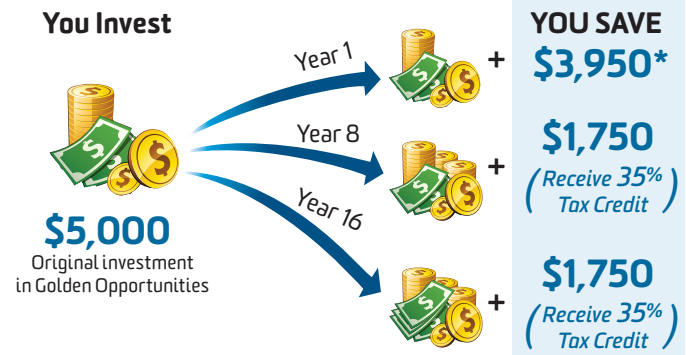
### OR

- Use money that has matured from an existing investment in a Retail Venture Capital (RVC) Fund to receive an additional 35% tax credit.

Following the 8-year hold period associated with an RVC investment, your investment is mature, and you can “roll” or re-invest back into the Fund and receive an additional tax credit.

## REINVEST WISELY.

Reinvest and receive a 35% tax credit each time your investment matures.



**CONTACT US TODAY TO LEARN MORE!**



PROUDLY SPONSORED BY:  
CONSTRUCTION AND GENERAL WORKERS' UNION, LOCAL 180



[goldenopportunities.ca](http://goldenopportunities.ca)

**SOLD BY PROSPECTUS ONLY:** Savings examples of 79% assume a marginal tax bracket of 44%, a minimum taxable income of \$128,801 and a maximum \$5,000 RRSP investment. Commissions, trailing commissions, management fees and expenses all may be associated with an investment in the Golden Opportunities Fund (GOF), a Retail Venture Capital Fund (RVC). RVC shares are speculative in nature and may not be suitable for all investors. RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Tax credits are available to eligible investors provided that the shares are held for at least eight years from the date of purchase. Redemption restrictions may apply. RVCs are outlined in the Prospectus, which you should read before investing. **To obtain a free copy**, please contact National Bank Financial Ltd., a member of the Canadian Investor Protection Fund (CIPF), the Fund's Principal Distributor, at [www.wellingtonwest.com](http://www.wellingtonwest.com), or your Financial Advisor.

December 2011

